



COMPASS

April 2023

# Florham Park Market Insights

# Florham Park

APRIL 2023

## UNDER CONTRACT

|                        |                        |                        |
|------------------------|------------------------|------------------------|
| <b>10</b>              | <b>\$893K</b>          | <b>\$814K</b>          |
| Total Properties       | Average Price          | Median Price           |
| <b>-17%</b>            | <b>-7%</b>             | <b>-6%</b>             |
| Decrease From Apr 2022 | Decrease From Apr 2022 | Decrease From Apr 2022 |

## UNITS SOLD

|                        |                        |                        |
|------------------------|------------------------|------------------------|
| <b>10</b>              | <b>\$979K</b>          | <b>\$938K</b>          |
| Total Properties       | Average Price          | Median Price           |
| <b>11%</b>             | <b>28%</b>             | <b>34%</b>             |
| Increase From Apr 2022 | Increase From Apr 2022 | Increase From Apr 2022 |

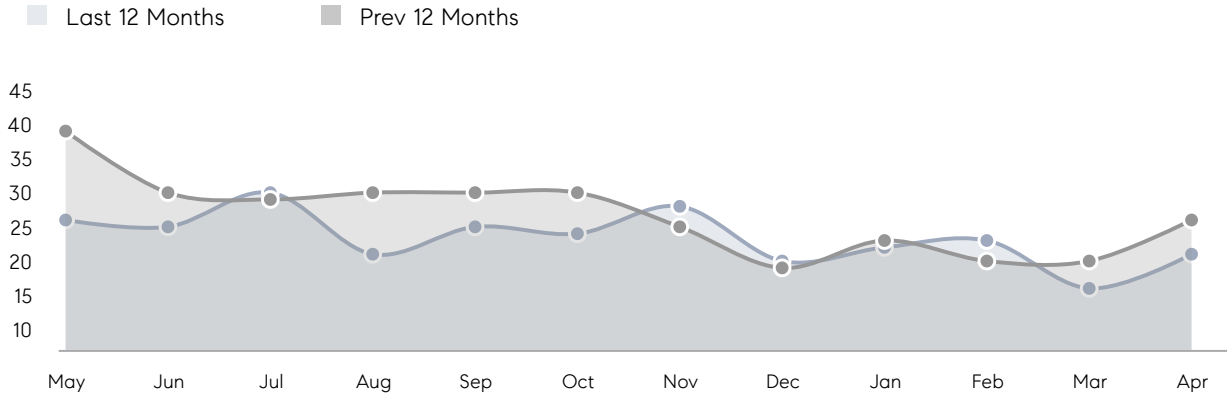
## Property Statistics

|                |                    | Apr 2023    | Apr 2022  | % Change |
|----------------|--------------------|-------------|-----------|----------|
| Overall        | AVERAGE DOM        | 35          | 15        | 133%     |
|                | % OF ASKING PRICE  | 107%        | 104%      |          |
|                | AVERAGE SOLD PRICE | \$979,700   | \$766,111 | 27.9%    |
|                | # OF CONTRACTS     | 10          | 12        | -16.7%   |
|                | NEW LISTINGS       | 17          | 21        | -19%     |
| Houses         | AVERAGE DOM        | 43          | 18        | 139%     |
|                | % OF ASKING PRICE  | 108%        | 105%      |          |
|                | AVERAGE SOLD PRICE | \$1,108,143 | \$906,200 | 22%      |
|                | # OF CONTRACTS     | 4           | 8         | -50%     |
|                | NEW LISTINGS       | 11          | 16        | -31%     |
| Condo/Co-op/TH | AVERAGE DOM        | 16          | 13        | 23%      |
|                | % OF ASKING PRICE  | 107%        | 102%      |          |
|                | AVERAGE SOLD PRICE | \$680,000   | \$591,000 | 15%      |
|                | # OF CONTRACTS     | 6           | 4         | 50%      |
|                | NEW LISTINGS       | 6           | 5         | 20%      |

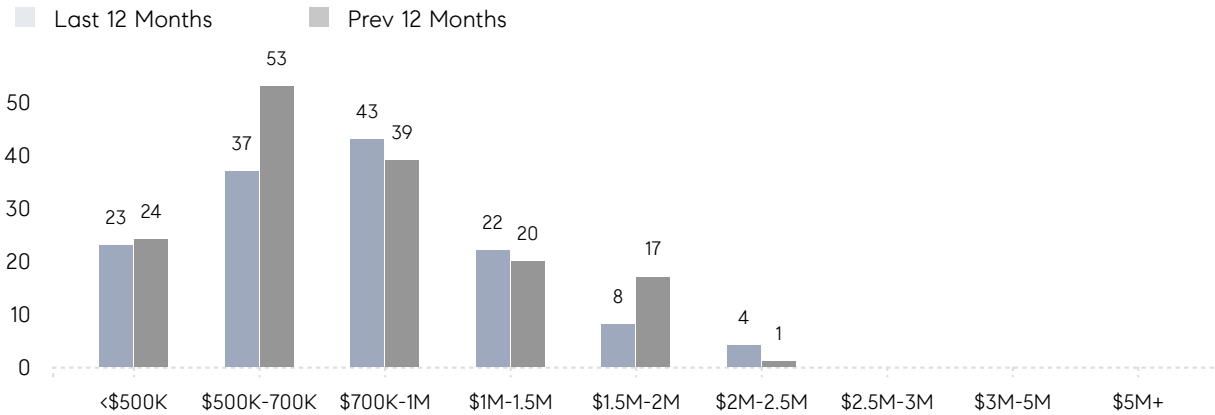
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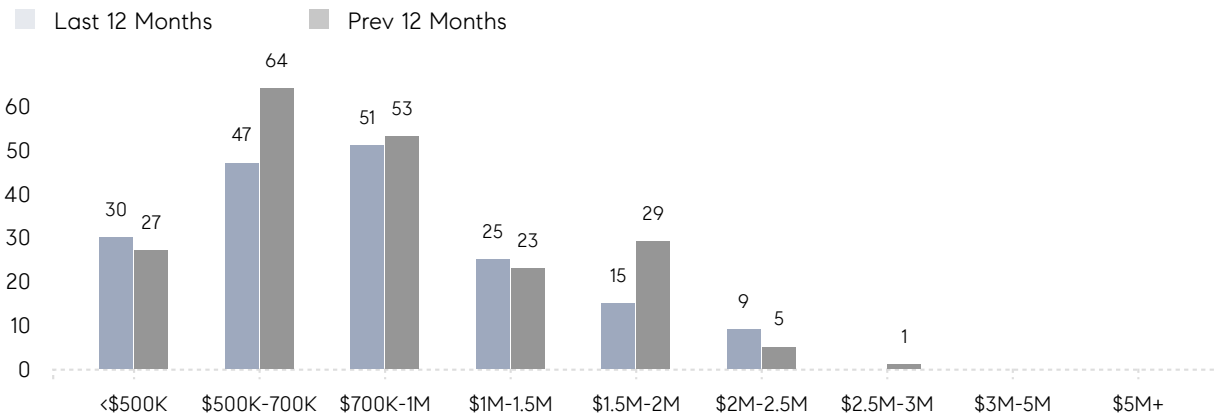
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

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